Rammohan College Department of Economics

<u>Three - year B.A/ B.Sc Economics (Honours), CBCS</u> <u>Course Outcome</u>

Semester – I

Type of Course	Name of the Course	Course Outcome
Economics Core	Introductory	This course provides the basic
Course – I	Microeconomics	understanding to the fresh honours level students about the 'Ten Principles' based on which overall economic activities are performed. It also puts forward an introduction to the behaviour of individual economic agents and their mutual interactions. Students get a clear conception about market and the role of individual economic units as well as government.
Economics Core	Mathematical	In this particular course a preliminary idea
Course II	Methods for	on different mathematical concepts are
	Economics – I	given to the students. Impression regarding 'Functions of One Variable', 'Single Variable Optimization' and 'Integration of Functions' are provided with special reference on the applications of these concepts in economics. Students are taught two important mathematical tools, Matrix Algebra and Game Theory which has a wide range of applications in establishing a number of different economic theories.

Semester – II

Type of Course	Name of the Course	Course Outcome	
Economics Core	Introductory	Introductory Macroeconomics, as the name of	
Course – III	Macroeconomics	the course suggests, gives the fundamental	
		insight on the study of aggregate economic	
		structure. Students are provided with	

	extensive understanding on National Income Accounting. Basic Macroeconomic Theories (Classical and Simple Keynesian) are introduced to the students. Students also gain enough knowledge on Keynesian Money Market and Investment Theory.
Mathematical	This course gives an extensive study on
Methods for Economics – II	different mathematical methods for economics. Students here learn the concept of Multi-variable Optimization which includes a number of methods dealing with the decision making process of different economic agents. Students are exposed to the application of Difference Equations and Differential Equations in various areas of economics studies.
	Methods for

Semester – III

Type of Course	Name of the	Course Outcome
	Course	
Economics Core Course – V	Intermediate Microeconomics I	The students are furnished with the detailed functioning of the individual economic agents like Consumer and Producer. Concepts of firms (Specifically Perfect Competition) and Input Market are introduced to the students in this course.
Economics Core Course – VI	Intermediate Macroeconomics I	This course helps the students to gain extensive knowledge on Macroeconomic studies like Complete Keynesian Model, Comparative Analysis on Keynesian and Classical Theory, working of

		Monetary and Fiscal Policy etc. It also imparts knowledge on the interrelationship amongst different macroeconomic variables like inflation ,unemployment etc.
Economics Core Course VII	Statistical Methods for Economics	Students gain an overall idea on different Statistical methods. They learn a great deal of Statistics from the topics like Descriptive Statistics, Probability Theory and Distribution, Sampling and Statistical Inference.
Skill Enhancement Course – I (A Group)	Data Analysis	This Skill Enhancement Course helps the students to acquire the skill of data handling. This course primarily tries to teach different methods related to collection and representation of data .Students get practical exposure to the basics of data management by using Software packages like Stata/R/Eviews /SPSS/MS Excel. Knowledge about different data sources are also given to the students.

Semester - IV

Type of Course	Name of the Course	Course Outcome
Economics Core Course – VIII	Intermediate Microeconomics II	This course provides knowledge on different imperfect market structures. Students also get an extensive idea on General Equilibrium, Efficiency and Welfare under microeconomic framework.
Economics Core Course – IX	Intermediate Macroeconomics	Students are enriched with the understanding of advanced Macroeconomic theories namely New Keynesian and New Classical. This course helps the students to gain knowledge on extensive macroeconomic theories on Consumption and Demand for

		Money. It also introduces growth theory to the students.
Economics Core Course –X	Introductory Econometrics	This course helps the students to learn basic econometrics where they are imparted with extensive knowledge related to classical simple linear and multiple linear regression models, statistical inference, problems of multicollinearity, heteroscedasticity, autocorrelation etc.
Skill Enhancement Course – II (B Group)	Research Methodology	This course widely teaches the students the skills to undertake and represent both theoretical and empirical research. Students get a thorough understanding regarding different research methodologies like identification of research area, survey of literature, data collection and interpretation, illustration ,role of foot notes, bibliography etc.

Semester – V

Type of Course	Name of the	Course Outcome
J.F. T.	Course	
Economics Core Course	International	In this course students get acquainted
- XI	Economics	with wide range of theories related to
		International Trade. It starts with
		building block of trade theory and
		extends to the ideas of neoclassical trade
		theory. Concepts of Trade Policy are also
		provided to the students.
Economics Core Course	Indian Economy	This course unveils the scenario of Indian
-XII		Economy since independence to the
		students. Students get a clear view on
		issues related to Growth, Human
		Development and Distribution in Indian
		Economy. This course develops a clear
		insight on various Indian Economic
		Reforms.
DSE -A (1)	Applied	Students who opt for this course are
	Econometrics (AE)	made to concentrate solely on the idea of
		empirical research based on different
		econometric models by using Statistical
		Packages like Stata/R. Students are
		provided with practical knowledge on
		Cross Section Analysis, Time Series
		Analysis and Panel Data Analysis with

		the help of different relevant data sets by using Statistical Packages like Stata/R.
DSE -B (1)	Financial Economics (FE)	Students opting for the course learn a great deal of knowledge on the working of Financial Market. Students are exposed with the idea of various Investment Theories, different instruments like Options and Derivatives and can also gain insight on Corporate Finance.

Semester – VI

Type of Course	Name of the Course	Course Outcome
Economics Core Course – XIII	Public Economics	This course helps the students to get an outline on the role of Government in market economic structure. It lends a distinct understanding on revenue collection and expenditure of the Government. Knowledge on some interesting concepts like Government budget, Public Debt are also conferred to the students.
Economics Core Course – XII	Development Economics	Students receive an overview on the meaning and different aspects related to Economic Development. Causes and measurement of inequality and poverty, Dual Economic models, relationship between Growth and Development, and Development strategies are the topics that are found to be extremely helpful for the final year students.
Two Discipline Specific Elective Courses: DSE – A and DSE -B	DSE – A(2) Money and Financial Markets (MFM)	This optional course helps the students to grow a clear understanding on Money and Banking Sector with special reference to India. Detailed outline on the role and reforms of money and capital market, interest rate behaviour, and banking sector reforms in India are the imparted to the students.
	DSE – B(2) Environmental Economics (EE)	This particular optional course provides an in depth knowledge on Environmental Economics. Students are made aware a number of important issues like Pareto optimality and market failure, Property

Rights, Design and Implementation of
Environmental Policy, International
Environmental Problems and Measuring
values of Environmental Costs and
Benefits.

B.A/ B.Sc Economics (General), CBCS Course Outcome

Semester	Name of the Course	Core Course (CC) and DSE for BA/BSc General students	Course Outcome
Semester – I	Introductory Microeconomics	CC I / GE I	This course is helpful to the students in exploring the subject matter and meaning of Economics. It also confers an overall microeconomic framework to the students explaining the behaviour of individual economic units like consumer and producer and different market structures like perfect, imperfect and input market.
Semester – II	Introductory Macroeconomics	CC II / GE II	Students are given an overall outline on aggregate economic structure. Apart from National Income Accounting, students are provided with detail knowledge on Classical and Keynesian Macroeconomic models. Concepts on money market, inflation and working of external sector are also imparted to the students studying this course.
Semester – III	Issues in Economic Development and India	CC III / GE III	This course provides an idea on different aspects related to Economic Development with special reference to India. Students build extensive knowledge on Development Parameters like Poverty and Inequality, different development models and strategies and also on the role of International Organizations in Economic Development of India.

Semester – IV	Indian Economic Policies	CC IV / GE IV	This course is extremely helpful to the students in a sense that it gives an overview of different policy measures and their impact in Indian Economy. Students are given a clear understanding on monetary and fiscal policies and also on policies and performances regarding Agricultural, Industrial and Foreign sectors in India.
Semester – V	Sustainable Development	DSE – 5 - 1A/2A	Students gather a lot of knowledge on Sustainable Development starting from meaning of Sustainable Development to the trans – boundary pollution and climate change in this context. Students are also made aware of the Sustainable Resource Management Policies in India.
Semester – VI	Public Finance	DSE - 6 - 1B/2B	Students studying this course get a clear view on different aspects of Public Finance like Public good, Market Failure, Externalities, Pareto optimality etc. Students also get to know about the current Indian Tax system, Monetary and Fiscal Policies, Analysis of Budget Deficits and Fiscal Federalism.

Skill Enhancement Courses, B.A/ B.Sc Economics (General) Course Outcome

Semester	Name of the	SEC for BA/BSc	Course Outcome
	Course	General students	
Semester - III	Elementary Rural	SEC $5-2A$	Students are furnished with basic
or V	Development		issues in Rural Development like
			Planning and role of Panchayats
			with special reference to West
			Bengal .This course provides a
			detail discussion on Rural Credit
			and the role of Self- Help group in
			this context. Students are also
			made aware of different
			Government Programmes like
			MGNREGA, PMGSY etc.

Semester - IV	Economic Data	SEC 6 – 2B	This course is very important as
or VI	Analysis and		the students receive dual benefit by
	Report Writing		opting for it. Firstly it helps the
			students to create knowledge
			regarding various forms of
			representation of Statistical Data
			and the role of Descriptive
			Statistics in Data Analysis. Finally
			the course allows the students to
			learn the skill to represent the
			research project with proper
			elements.

B.Com (Honours and General), Economics, CBCS Course Outcome

Semester	Type of Course	Name of the Course	Course Outcome
Semester I	GE 1.1 Chg	Microeconomics I	The students are imparted with the knowledge of detailed functioning of the individual economic agents like Consumer and Producer. Concepts of Demand theory, Cost theory and Firms (Specifically Perfect Competition) are introduced to the students in this course.
Semester IV	GE 4.1 Chg	Microeconomics II and Indian Economy	This course is quite helpful for B,Com (Honours and General) students as it provides i) an extension of microeconomic study with clear understanding on different imperfect market structures and factor price distribution, ii) different economic and social issues of Indian Economy with special reference to different Sectoral trends.
Semester V	DSE 5.1 A	Macroeconomics	Students are given an overall outline on aggregate macroeconomic structure. Apart from National Income Accounting, students are provided with detail knowledge on Simple and Complete Keynesian macroeconomic models. Concepts on money, inflation and unemployment are also imparted to the students studying this course.